

Annual Report 2025-2026



OCHFA ANNUAL REPORT

2025-2026

Provide affordable homeownership financing for at least 83 eligible low, moderate and middle income families in Central Florida.

GOAL 1

Performance Objective

- Determine the best utilization of Bond Volume Cap and develop an annual allocation plan for Single-Family (SF) Private Activity Bond Volume Cap.

Performance Indicators

- Issue \$15-20MM of Tax Exempt Bonds in Fiscal Year 2025-2026.
- Offer “subsidized” loans by layering down-payment assistance from the State Housing Initiative Partnership (S.H.I.P) Program or other government resources.

Performance Standard

- Single-Family units financed annually.

Achieved

_____	_____X_____
YES	NO

Explanation:

Through the issuance of a \$15.5MM bond issue, OCHFA assisted 55 first time homebuyers in securing homeownership during fiscal year 2025-2026. Although we did not meet our goal, we consider this to be an accomplishment in a challenging market mired by increasing interest rates and median sales price which has directly impacted housing affordability.

GOAL 2

Provide financing for expansion and preservation of at least 435 “mixed income” rental housing units which are affordable to low moderate and middle income families in the Central Florida region.

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Provide financing for expansion and preservation of at least 435 “mixed income” rental housing units which are affordable to low moderate and middle income families in the Central Florida region.

Performance Objectives

- Determine the best utilization of Bond Volume Cap and develop an annual allocation plan for Multi-Family (MF) Private Activity Bond Volume Cap.
- Complete the Monitoring / Evaluation of 100% of OCHFA's existing MF portfolio.

Performance Indicator

- Maximize leveraging of New Volume Cap to finance the greatest number of low and moderate-income families or persons.

Performance Standard

- Multi-Family units financed annually.

Achieved

X

YES	NO
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Explanation:

OCHFA leveraged \$102MM in bond financing to preserve 465 units of affordable housing in Orange County to achieve this goal.

GOAL 3

Foster new and enhance existing Public/Private Partnerships in Central Florida to maximize leveraging and effectiveness of OCHFA's resources.

Performance Objective

- Explore, where feasible, financing partnerships that maximize leveraging of OCHFA's resources.

Performance Indicator

- Develop new partnership opportunities utilizing Federal, State or Local initiatives, to assist in accomplishing the Authority's strategic goals and objectives.

Performance Standard

- Efficient leveraging of OCHFA resources to finance Multi-Family or Single-Family units.

Achieved

<u> X </u>	<u> </u>
YES	NO

Explanation:

OCHFA partnered with Habitat for Humanity of Greater Orlando & Osceola County to leverage \$1MM of our single family bond allocation to providee mortgage financing at 4.50% for first time homebuyers. The Orange County Housing and Community Development Division participated in this initiative and complimented our financing with up to \$70k in down payment assistance.

Further integration and enhancement of OCHFA's Operational, Financial and Information Management System, enabling the Authority to achieve its mission through the most efficient utilization of resources.

GOAL 4

Performance Objective

- Review agency programs and operations to evaluate overall performance.

Performance Indicator

- Enhance and maintain a Data Base Management System that integrates all program information relating to SF and MF programs.

Performance Standard

- OCHFA achieves the Annual Goals and Objectives adopted.

Achieved

<u> X </u>	<u> </u>
YES	NO

Explanation:

OCHFA secured the services of an information technology (IT) consultant to assist with upgrades to our database and secured a favorable audit of our financial reporting and overall operations.